



Important Information - European Savings Tax Directive

All personal account holders who reside within a member state of the European Union, or hold a passport issued by a member state of the European Union, must return a copy of this form with their new account application:

Member States

Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden and the United Kingdom.

With effect from 1 July 2005, the European Union Savings Tax Directive ("EUSD"), was implemented by the European Union ("EU") in co-operation with some non-EU member countries. These are Andorra, Gibraltar, Guernsey, Isle of Man, Jersey, Liechtenstein, Monaco, San Marino, Switzerland, The Netherlands Antilles and UK dependent territories in the Caribbean such as the Cayman Islands and the Turks and Caicos Islands.

The objective of the EUSD is to ensure that interest or other savings income credited or paid to bank and other accounts, (including investment accounts), held by EU residents outside their normal country of residence is taxed. Compliance with the EUSD is mandatory for all banks in EU member states and some non-EU member countries, including the Channel Islands and Isle of Man.

The EUSD applies not only to interest on bank accounts but also to savings income arising from bonds and distributions from certain funds or unit trusts. Only bonds issued on, or prior to 1 March 2001, are excluded from the application of the EUSD on savings income subject to certain conditions. UK Government issued bonds are subject to the EUSD whenever issued.

From 1 July 2005, depending upon your selection of the options overleaf, we are required by the EUSD to **either**:

1. deduct a retention tax from the interest or other savings income credited or paid on your account(s) with us at an initial rate of 15%. This rate increases to 20% from 1 July 2008 and 35% from 1 July 2010; **or**
2. send information about you and the interest or other savings income credited or paid on your account(s) with us to the Tax Authority in your country of residence.

Please note that the Close Private Bank group of Companies is not able to advise you as to the most suitable course of action for your circumstances and if you are in any doubt as to how to proceed, please consult with your Accountant, Lawyer or other professional adviser.

If you are EU resident, or hold an EU passport and reside in an EU member state on a full time basis, you **MUST** complete one of the following options. If you do not complete one of the options below, we will automatically withhold tax on your interest or savings income at the prevailing rate. Only **ONE** option can be applied per account regardless of whether individual parties have different status. For example, if one party is subject to the application of the EUSD, the whole account will be subject to the application of the EUSD.

Full Name(s) of all Account Holders

A I/We confirm that I/we are resident within an EU member state and wish the Close Private Bank group of Companies to retain tax from my/our interest income credited or paid on my/our account(s).

B I/We confirm that I/ we wish the Close Private Bank group of Companies to send information about the interest or other savings income credited or paid on my/our account(s) to the Tax Authority in my/our country of residence and I/we irrevocably authorise the Close Private Bank group of Companies to use such personal data held for that purpose.

If you have ticked option B above, please also complete the following information for all parties to the account.

First Named Account Holder

Second Named Account Holder

Name	<input type="text"/>	Name	<input type="text"/>
Tax Number	<input type="text"/>	Tax Number	<input type="text"/>
Date of Birth	<input type="text"/>	Date of Birth	<input type="text"/>
Place & Country of Birth	<input type="text"/>	Place & Country of Birth	<input type="text"/>
EU Country of Residence	<input type="text"/>	EU Country of Residence	<input type="text"/>

For accounts where there are more than two parties to the account, you may either copy this form or request further copies from us.

Should you wish for your account to be excluded from the application of the EUSD, you *MUST* satisfy one of the following options for each party to the account:

	<i>First Named Account Holder</i>	<i>Second Named Account Holder</i>
C I/We am/are enclosing a Tax Exemption Certificate issued by the tax authority in the country in which I/We am/are permanently resident.	<input type="checkbox"/>	<input type="checkbox"/>
D I/We am/are enclosing a letter from my Lawyer or Accountant, which confirms that I/we am/are not resident in an EU member state.	<input type="checkbox"/>	<input type="checkbox"/>
E I/We am/are resident but not domiciled in the UK. I/We can confirm that no taxable remittances are made into the UK and I/we also confirm that if I/we should subsequently make a taxable remittance, I/we will inform the relevant tax authority. Should my/our circumstances change and I/we are no longer eligible to be excluded, I/we agree to inform the Close Private Bank group of Companies immediately, at which point I/we will be subject to either retention of tax on interest earned or exchange of information. (Please also supply us with written confirmation from your Lawyer or Accountant that HM Inland Revenue has approved your tax status).	<input type="checkbox"/>	<input type="checkbox"/>

Please note that the decision whether to accept evidence of the possible exemptions above, shall be at our discretion depending upon the circumstances and our knowledge of you and your affairs.

For accounts where there are more than two parties to the account, you may either copy this form or request further copies from us.

Please note that all account holders must sign below before returning to us.

Signed

Signed

Date