



Close Global Funds Limited Currency Funds (£, €, \$)

Facts as at 5th August 2008

Investment Objective

The Funds invest in cash deposits and in short-term money-market instruments. The majority of the investments held by the fund will mature within one year, with the aim of providing maximum security with income accumulation.

Fund Information

	GBP	EUR	USD
Fund Size	£7.2 million	€13.9 million	\$3.3 million
NAV per share	£52.93	€32.86	\$59.10
Launch Date	Mar-83	Jan-88	Mar-83
Launch Price	£16.98	€13.45	\$30.00

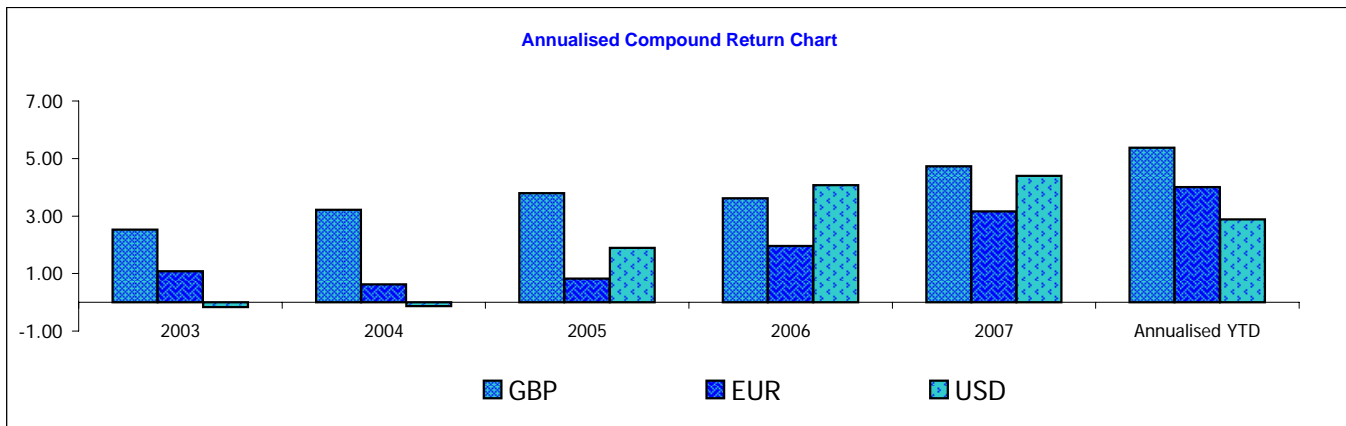
Manager Information

Fund Manager	Close International Asset Management
Investment Advisers	Bank of Ireland Asset Management
Sales Charge	Up to 1%
Annual Management Fee	0.75%
Accumulation Fund	Yes
Dealing and Valuation	Tuesday Weekly
On-line Valuations	Yes

Minimum Investment	£5,000	€7,500	\$10,000
Regular Savings Scheme	from £100	from €150	from \$200
Sedol Number	0454748	0454414	0454759
ISIN Number	GB0004547484	GB0004544143	GB0004547951
Bloomberg Code	BOIGSTE KY	BOIGIRP KY	BOIGUSD KY
Lipper ID	60097076	60097077	60097078

Fund Manager's Commentary

UK interest rates were left at 5%. The pound fell slightly against the dollar as the British economy showed further signs of weakness, especially in relation to housing and industrial production. The three-month UK Libor rate finished July at 5.78%, down from the 5.95% level at the end June. As expected, the ECB hiked rates to 4.25% this month, with Jean-Claude Trichet stating policymakers had "no bias" on further rate moves. The euro weakened against the dollar as the latter rose in tandem with falling oil prices. The three-month Euribor rate finished July at 4.97%, up slightly from 4.95% at the end of June. The Federal Reserve kept interest rates at 2% while warning that risks to higher inflation and lower growth have intensified. A sharp decline in oil prices supported the dollar as it gained against the euro and sterling. The three-month LIBOR ended July 2.79%, little changed from 2.78% at the end of June.



Cumulative Performance & Calendar Year Returns

	GBP	EUR	USD		GBP	EUR	USD
1 Year	5.15%	3.69%	3.36%	2005	3.78%	0.83%	1.89%
2 Year	9.56%	6.58%	8.02%	2006	3.64%	1.97%	4.09%
3 Year	13.44%	8.09%	11.53%	2007	4.71%	3.15%	4.38%
5 Year	21.04%	9.57%	12.34%	YTD	3.16%	2.37%	1.70%

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