



# Close Global Funds Limited International Euro Growth Fund

## Facts as at 4th November 2008

### Investment Objective

The Fund invests in a diversified portfolio of equities, government and high-grade corporate securities and cash, with a particular emphasis on Ireland. It is suitable for investors who are looking for capital growth over the medium to long term.

### Manager Information

Fund Manager	Close International Asset Management
Investment Advisers	Bank of Ireland Asset Management Ltd
Fund Size	€58.2 million
NAV per share	€12.97
Launch Date	Aug-98
Launch Price	€12.70

### Quick Stats

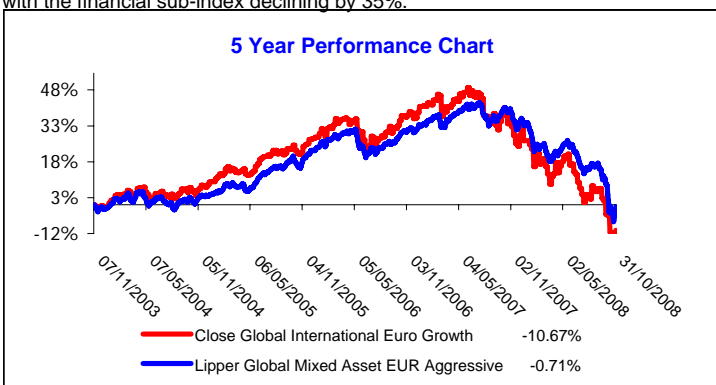
Minimum Investment	€7,500
Sales Charge	Up to 5%
Annual Management Fee	1.25%
Accumulation Fund	Yes
Regular Savings Scheme	Yes from €150
Dealing and Valuation	Tuesday weekly
On-line Valuations	Yes
Sedol Number	0432647
ISIN Number	GB0004326475
Bloomberg Code	BOIGIIG KY
Lipper ID	60097070

### Fund Manager's Commentary

Negative double-digit stock market returns were common as the financial sector distress of late September was continued into October as authorities grappled to contain credit difficulties and growing economic woes. Europe's markets recorded losses as the region's economy slipped towards recession. The Swiss SMI Index was the strongest European bourse, posting a 7.5% decline, buoyed by its relatively strong performing Health Care sector. At the other end of the scale, the Netherlands' market declined by 19.2% while Iceland's market slumped 80% after the Government nationalised its banking industry. Ireland's ISEQ Index fell 14.7%, with the financial sub-index declining by 35%.

### Top 5 Holdings

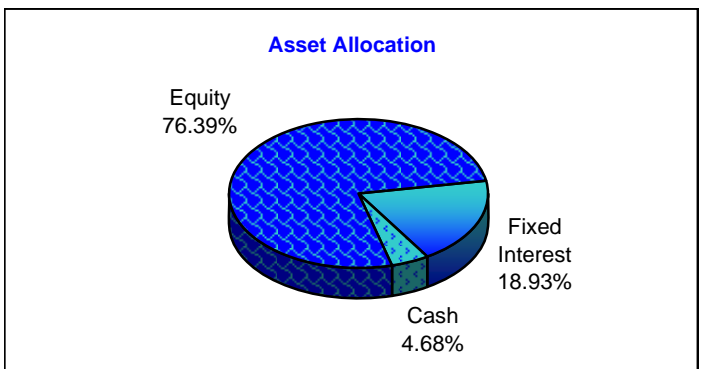
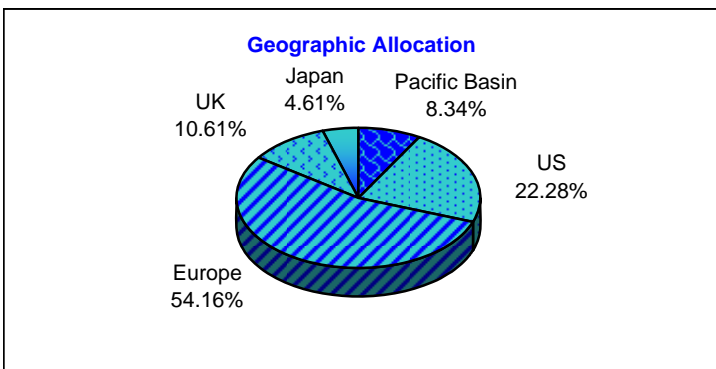
CRH Eur 0.32	2.26%
Deutsche 4.25% / 2014	1.62%
Nestle SA	1.48%
France 4% 2014	1.44%
Novartis AG Common Stock	1.39%



Calendar Year Returns	
	Fund
2005	17.02%
2006	9.98%
2007	-10.15%
YTD	-29.55%

Cumulative Performance	
	Fund
1 Year	-35.02%
2 Year	-34.66%
3 Year	-26.64%
5 Year	-10.67%



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