



# Close Global Funds Limited International US Dollar Growth Fund

## Facts as at 5th August 2008

### Investment Objective

The Fund invests in a diversified portfolio of equities, government and high-grade corporate securities and cash, with a particular emphasis on the United States. It is suitable for investors who are looking for capital growth over the medium to long term.

### Manager Information

Fund Manager	Close International Asset Management
Investment Advisers	Bank of Ireland Asset Management Ltd
Fund Size	\$37.2 million
NAV per share	\$47.91
Launch Date	Jan-88
Launch Price	\$10.00

### Quick Stats

Minimum Investment	\$10,000
Sales Charge	Up to 5%
Annual Management Fee	1.25%
Accumulation Fund	Yes
Regular Savings Scheme	Yes from \$200
Dealing and Valuation	Tuesday weekly
On-line Valuations	Yes
Sedol Number	0454447
ISIN Number	GB0004544473
Bloomberg Code	BOIGIDG KY
Lipper ID	60097072

### Fund Manager's Commentary

Global equities were, in the main, flat as a sell-off in the first two weeks, which was offset by a subsequent rally on a sharp pullback in oil prices and some better-than-expected earnings results. The fall in commodities (oil, metals, grains) was reflected in the relatively poor returns generated by energy and mining sectors. The healthcare and consumer staples sectors outperformed as stocks with 'defensive' qualities were favoured. The S&P 500 Index fell 1% with financials and healthcare stocks strongest, while the energy and telecoms sectors were weakest. The Fed kept interest rates at 2% as economic growth slowed more than forecast and inflation rose to 5%.

### Top 5 Holdings

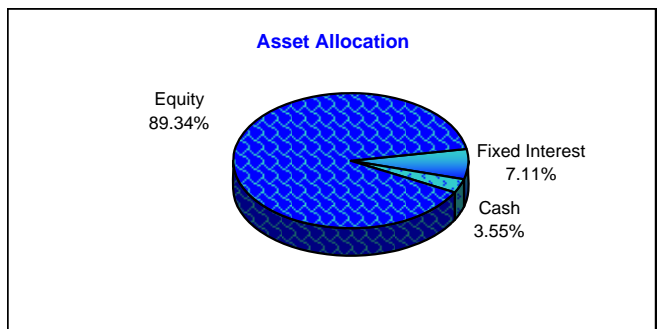
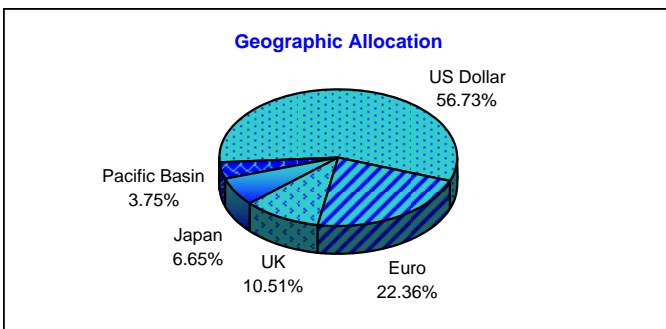
Johnson & Johnson	2.55%
Wal-Mart Stores inc	2.30%
Microsoft Corporation	2.21%
Chevron Corp USD	2.02%
Nestle SA Registered	1.98%



Calendar Year Returns	
	Fund
2005	1.67%
2006	12.71%
2007	-1.60%
YTD	-11.33%

Cumulative Performance	
	Fund
1 Year	-14.58%
2 Year	-4.18%
3 Year	0.88%
5 Year	22.53%



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