



Close Global Funds Limited International Equity Fund

Facts as at 3rd June 2008

Investment Objective

The Fund aims to achieve long-term capital growth by investing in the shares of leading companies around the world. It is suitable for investors who understand risk and are looking for superior returns over the long term.

Manager Information

Fund Manager	Close International Asset Management
Investment Advisers	Bank of Ireland Asset Management
Fund Size	£37.0 million
NAV per share	£50.68
Launch Date	Jun-86
Launch Price	£11.91

Quick Stats

Minimum Investment	£5,000
Sales Charge	Up to 5%
Annual Management Fee	1.25%
Accumulation Fund	Yes

Regular Savings Scheme	Yes from £100
Dealing and Valuation	Tuesday Weekly
On-line Valuations	Yes

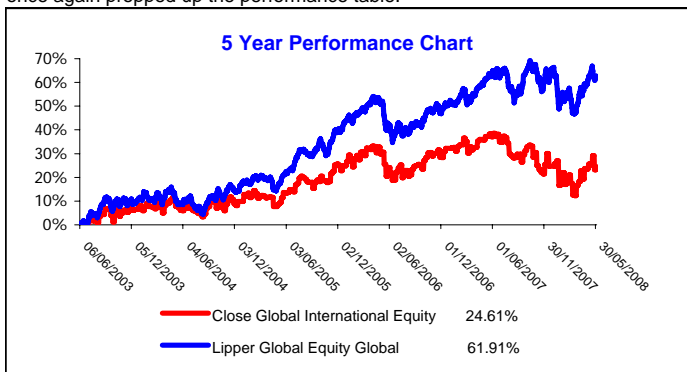
Sedol Number	0454704
ISIN Number	GB0004547047
Bloomberg Code	BOIGIEQ KY
Lipper ID	60097075

Fund Manager's Commentary

Most equity markets enjoyed positive returns this month as the macroeconomic backdrop appeared to improve. Q1 GDP growth was revised upwards from 0.6% to 0.9% in the US, the Eurozone economy expanded a greater-than-expected 0.7%, and Japan's economic growth was 3.3%. There were contrasting fortunes in Asia as the Nikkei 225 rose 3.5% while Hong Kong's Hang Seng declined 4.7%. The FTSE 100 fell 0.5% as the chance of further rate cuts all but disappeared amid surging inflation. Energy and Materials stocks were strongest amid surging commodity prices while last month's robust showing Financials once again propped up the performance table.

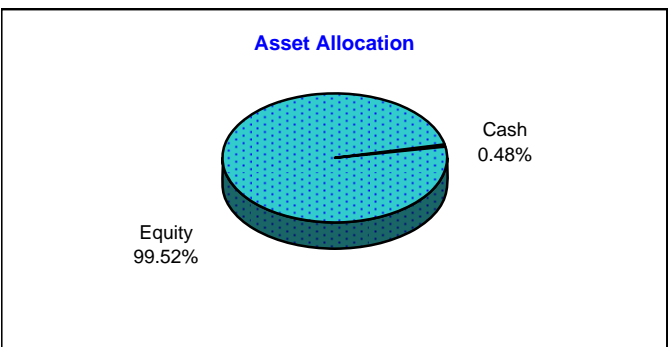
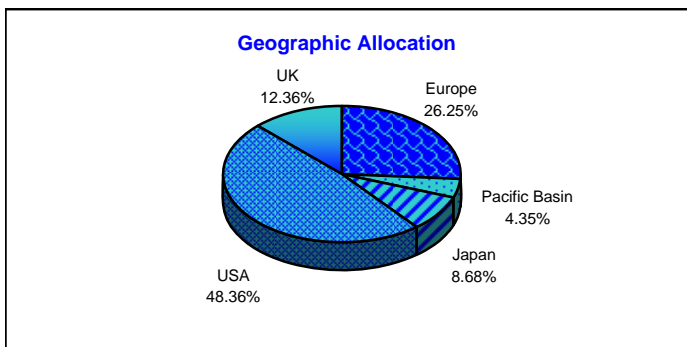
Top 5 Holdings

Johnson & Johnson	2.41%
Microsoft Corporation	2.38%
Chevron Corp	2.37%
Total SA Common Stock	2.26%
Wal-Mart Stores inc	2.20%



Calendar Year Returns	
	Fund
2005	13.56%
2006	5.91%
2007	-5.64%
YTD	-0.10%

Cumulative Performance	
	Fund
1 Year	-9.11%
2 Year	0.40%
3 Year	9.98%
5 Year	24.61%



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