



Close Global Funds Limited Managed Currency Fund

Facts as at 5th August 2008

Investment Objective

The Fund invests in multi-currency cash deposits and money-market instruments. The majority of the investments held by the fund will mature within one year, with the aim of providing growth through currency management. The Fund is denominated in Sterling

Manager Information

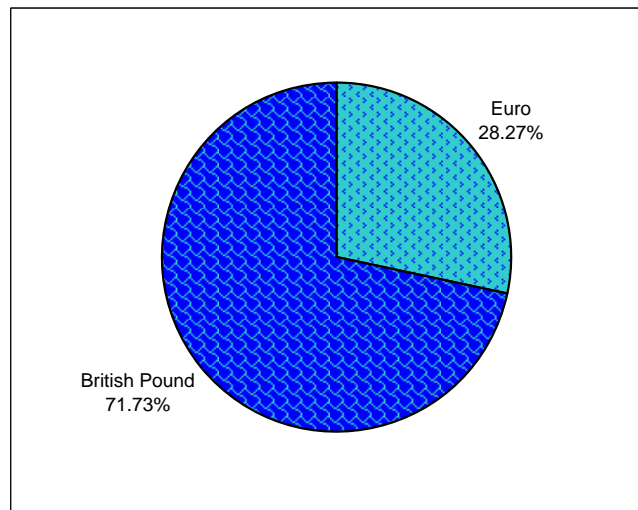
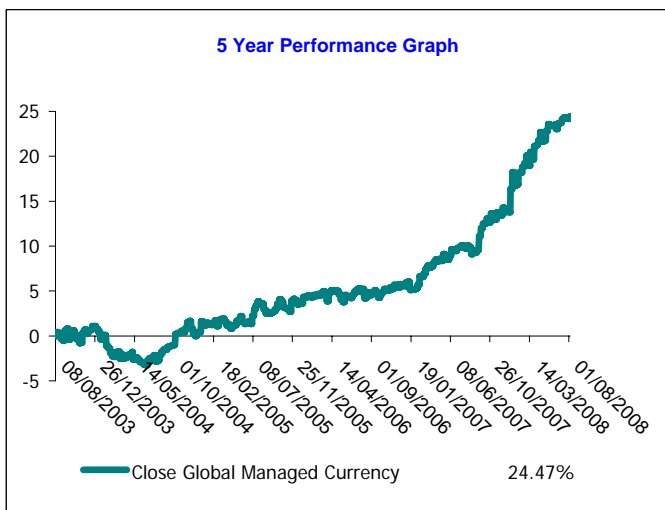
Fund Manager	Close International Asset Management
Investment Advisers	Bank of Ireland Asset Management
Fund Size	£4.2 million
NAV per share	£50.62
Launch Date	Mar-83
Launch Price	£15.20

Quick Stats

Minimum Investment	£5,000
Sales Charge	Up to 1.00%
Annual Management Fee	0.75%
Accumulation Fund	Yes
Regular Savings Scheme	Yes from £100
Dealing and Valuation	Tuesday Weekly
On-line Valuations	Yes
Sedol Number	0454782
ISIN Number	GB0004547823
Bloomberg Code	BOIGMNG KY
Lipper ID	60097079

Fund Manager's Commentary

The US dollar enjoyed a broadly positive month as the market saw an increased likelihood of the Fed hiking rates by year-end as inflation soared to 5%. A sharp decline in oil prices also boosted the greenback. The euro ended the period weaker as economic data in the region proved weaker than expected. Sterling was broadly unchanged given the uncertainty surrounding the future direction of UK interest rates. The Australian dollar fell sharply as the Reserve Bank of Australia hinted at lower interest rates. In general, the "commodity currencies" such as CAD, NZD and NOK, weakened this month.



Cumulative Performance & Calendar Year Returns

1 Year	13.40%	2005	3.18%
2 Year	18.30%	2006	1.87%
3 Year	20.29%	2007	7.78%
5 Year	24.47%	YTD	9.40%

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